

FOR IMMEDIATE RELEASE

**TSX Venture Exchange Symbol: LAT
OTCQX: LATNF**

LATIN AMERICAN MINERALS EXTENDS THE EXERCISE PERIOD FOR WARRANTS FOR A SECOND SIX-MONTH TERM; CORRECTS THE NEW RELEASE FROM SEPTEMBER 4, 2012.

March 11, 2013 – Toronto, Ontario – Latin American Minerals Inc. (TSXV: LAT; OTCQX: LATNF) (the “**Company**”) announces that it has received approval from the TSX Venture Exchange (the “Exchange”) for a second six-month extension for the 4,983,000 outstanding share purchase warrants (the “September Warrants”) issued pursuant to the Company’s private placement at a price of \$0.15 per unit completed on September 10, 2010, and the 4,700,000 outstanding share purchase warrants (the “October Warrants”) issued pursuant to the Company’s private placement at a price of \$0.15 per unit completed on October 5, 2009.

Each September Warrant is exercisable for one Common Share at an exercise price of \$0.20 per Common Share and each October Warrant is exercisable for one Common Share at an exercise price of \$0.30 per Common Share. The September Warrants were due to expire on March 10, 2013 and the October Warrants were due to expire on April 5, 2013.

Following this new extension, the extended expiry date for the September Warrants is September 10, 2013 and the extended expiry date for the October Warrants is October 5, 2013.

Correction to News Release of September 4, 2012: In the news release dated Sept. 4, 2012, the Company incorrectly indicated that the completion date of the private placement related to the 4,983,000 September Warrants was September 10, 2012. The correct completion date of the corresponding private placement was September 10, 2010.

About the Company:

Latin American Minerals Incorporated is a mineral exploration company whose core projects include the Company’s Independencia Mine gold project and its satellite exploration properties, located in the Paso Yobai gold district of Paraguay. In addition to the Paso Yobai properties, the Company is also developing diamond, REE, niobium and base metals projects in South America.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

The statements made in this press release that are not historical facts contain forward-looking information that involves risk and uncertainties. All statements, other than statements of historical facts, which address Latin American Minerals’ expectations, should be considered forward-looking statements. Such statements are based on management’s exercise of business judgment as

well as assumptions made by and information currently available to management. When used in this document, the words “may”, “will”, “anticipate”, “believe”, “estimate”, “expect”, “intend” and words of similar import, are intended to identify any forward-looking statements. You should not place undue reliance on these forward-looking statements. These statements reflect our current view of future events and are subject to certain risks and uncertainties as contained in Latin American Minerals’ filings with Canadian securities regulatory authorities. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, our actual results could differ materially from those anticipated in these forward-looking statements. We undertake no obligation, and do not intend, to update, revise or otherwise publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of any unanticipated events, unless required under applicable securities laws. Although we believe that our expectations are based on reasonable assumptions, we can give no assurance that our expectations will materialize.